

DID YOU KNOW?- 2020 Florida Statutes Chapter 718 Section 111

FUN FACTS

DID YOU KNOW?...

The Association has to keep and maintain (among other things)...

- Current copies of any management **agreement, lease or contracts** which the association owners have an obligation or responsibility¹
- Accurate, itemized, and detailed records of all **receipts and expenditures**²
- All **contracts and bids** for work performed³
- Bids for material, equipment, or services⁴

DID YOU KNOW?...

You, yes YOU, as an owner, can get copies of these records! Just put in a written request of what you would like to see, and as long as it isn't attorney-client privilege, or personal information. They have to give you access within **10 WORKING DAYS!**⁵ Pretty cool eh?

DID YOU KNOW?...

The Association is required to have a website and it's supposed to post all of the records on the site below?⁶

- A list of contracts** that the association or owners have an obligation or responsibility
- After bidding for the related materials, equipment or services has closed, the association must post **a list of bids** received within the past year
- Summaries of bids** for materials, equipment, or services which exceed **\$500** must be maintained on the website for one year⁷
- The certification of each board member⁸

[have you seen any of this on the site?...us neither]

STAY TUNED FOR MORE FUN FILLED FL. SS 718 FACTS!!!

References...

¹FS 718.111(12)(a)(9)

⁴FS 718.111(12)(a)(17)

⁷FS 718.111(12)(g)(2)(e)

²FS 718.111(12)(a)(11)(a)

⁵FS 718.111(12)(b)

⁸FS 718.111(12)(g)(2)(h)

³FS 718.111(12)(a)(11)(d)

⁶FS 718.111(12)(g)(1)

